

Approved
SALEM BOARD OF FINANCE
REGULAR MEETING MINUTES
January 10, 2013

PRESENT

T J Butcher
Carole Eckart
Janet Griggs
Greg Preston
D. Kennedy (Alt)
Bill Weinschenker

ABSENT

George Householder III
John Dolan (Alt)
Peter Lee (Alt)

B. Weinschenker called the meeting to order at 7:33 PM.

Recognition of Visitors: None

Seat Alternate:

M/S/C (Butcher/Griggs) to seat David Kennedy in place of George Householder III.

Vote: Approved Unanimously.

Communications: None

Additions to Agenda: None

1. **Approval of Minutes:**

M/S/C (Butcher/Eckart) to approve the December 13, 2012, Regular Board of Finance minutes as presented on January 10, 2013.

Vote: Approved Unanimously

2. Treasurer's Report (See attached copies)

- The remaining funds for the sidewalk grant were received in December.
- The Town received money this month in the amount of \$3,754 from the Pequot/Mohegan Grant and \$11,400 for the Entitlement Grant.
- Audit adjustments have been received. The unassigned fund balance is as audited. The fund balance is at 9.6%.
- The Treasurer will reimburse the General Fund from the Special Education Account in the amount of \$122,000.

3. Public Comment: None

4. Selectman's Report

- The Salem Health Mart Pharmacy had their grand opening on January 5. Dave Burnett along with his son plan to open Salem County Gardens in March.
- The Garden Lake Fire Company will have an open house on January 11th to showcase their new ambulance. The public is invited.
- TJ Butcher was inquiring about the Tanker/Pumper truck that the Gardner Lake Fire Company is requesting in next year's Capital Budget. The First Selectman stated that the BOS are still reviewing information on the need for this purchase.

5. Funding for the Zemko Property

- Chairman Bill Weinschenker informed the BOF members that the Chairman of the School Building Committee does not want to use the School funds for this purchase. B. Weinschenker suggested that money be placed in the Capital Budgets over the next few years to spread out the payments for this purchase. Members were agreeable to the options discussed including using Land Acquisition, Open Space and LOCIP money plus placing money in the Capital Budgets for the next few years.

M/S/C (TJ Butcher/Preston) To fund the purchase of the Zemko Property in the amount of \$450,000 using \$14,000 from the Land Acquisition Account, \$20,000 from the Open space Account, and the balance to come from the Unassigned Funds in the amount of \$416,000. The BOF authorized the First Selectman to request funding from LOCIP in the amount of \$106,554 to reimburse the Unassigned Fund and also to place \$309,446 on the Capital Budget in the upcoming budget years.

Vote: Approved Unanimously.

6. School Building Funding for OT (See email from M. Marien attached)

- The Treasurer, M. Ferren, informed the BOF that she would do a general entry to reimburse the school's payroll expenses from the Building Committee funds for OT that is being used by the school for work done because of building improvements.

7. Annual Report Letter to Boards and Committee

- A letter should be sent to all Boards and Committee to request that they submit the annual reports for the 2011/2012 fiscal year to S. Spang by January 31, 2013.

M/S/C (Butcher/Kennedy) to adjourn at 8:40 PM.

Vote: Approved Unanimously.

Virginia Casey,
Recording Secretary