

Approved

**SALEM BOARD OF FINANCE
REGULAR MEETING MINUTES
August 11, 2011**

PRESENT

TJ Butcher
John Dolan (Alt)
Janet Griggs
George Householder
David Kennedy (Alt)
Roland Traylor (Alt)
Greg Preston
Bill Weinschenker

ABSENT

Carole Eckart

B. Weinschenker called the meeting to order at 7:32 pm.

Recognition of Visitors:

Seat Alternate:

M/S/C (Householder/Preston) to seat John Dolan in place of Carole Eckart.

Vote: Approved Unanimously

Communications:

- **Chairman Weinschenker received communication from the BOE concerning the MBR. At this time it looks like additional funding to the BOE budget will be approximately \$77,000. More information on when this additional appropriation will need to be funded will be discussed at a later time. Because of the amount, a Town meeting will need to be called to add to this amount to this year's budget.**

ADDITIONS TO THE AGENDA

- **Discussion of the Town Meeting from August 8, 2011 will take place at Agenda item #5**

AGENDA

1. APPROVAL OF MINUTES

M/S/C (Householder/Griggs) to approve the July 14, 2011 Regular Board of Finance minutes as presented.

Vote: Approved Unanimously

2. TREASURERS REPORT (FILE COPY ATTACHED)

- **The Treasurer was not in attendance. A Treasurer's report for July 30, 2011, is included in each member's packets.**
- **T J Butcher started a discussion on the TAR Account, Fund Balance, Special Revenue Accounts and Assets. More information is needed on these accounts. The Treasurer is to investigate these accounts, and report back to the BOF with what the accounts are and what restrictions there are on the usage of these accounts.**

- The BOF member packets included the final appropriation report and also a spreadsheet on the Capital Expense balances to be returned to the General Fund (copy included with minutes). The General Government is returning \$184,930 from the 2010/2011-budget year. The BOE is also expected to return money to the General Fund balance.

3 PUBLIC COMMENT: NONE

4. SELECTMAN'S REPORT

- Capital Expense budget will return \$7,312 to the General Fund.
- The First Selectman informed the BOF that Dick Asafaylo has resigned from the BOS. Dick and his wife are moving to Pennsylvania. The BOS thanked Dick for his many years of serves.
- The Public Works Department has completed roadwork on Darling, Gungy and White Birch Roads. Repairs to Rattlesnake Ledge Road have been started. Repairs to this road will be completed in two phases.
- A railing has been installed at the Transfer Station to prevent citizens from falling while using the recycling bins. The installation of this railing was to be in compliance with OSHA Regulations. J. Griggs stated that it is now difficult to dispose of heavy items. J. Griggs asked the First Selectman if a gate could be installed so that it would be easier to dispose of heavier items. The First Selectman informed the BOF that there are no plans to add a gate at the Transfer Station. No date as yet has been set for Amnesty Day. It will be in late October.

5. DISCUSSION OF THE TOWN MEETING

- At the last BOF meeting the members approved the spending of \$130,000 for Project #120-88 - Sidewalk Grant Project contingent on the approval by the Salem citizens at a Town Meeting. A meeting was held on August 8, 2011 at which time the approval was granted. At this time the BOF must determine how this project will be funded.

M/S/C (Preston/Griggs) to fund the amount of \$130,000 for the new line item #100-930-95-0011 - Sidewalk Grant Project #120-88 with the funding coming from Undesignated Funds.

Vote: Approved Unanimously

Adjournment

M/S/C (Householder/Griggs) motion to adjourn at 8:20 pm.

Vote: Approved Unanimously

V. Casey

Recording Secretary