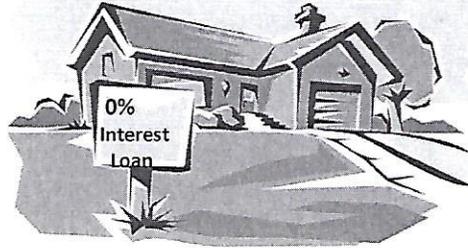


Housing Rehabilitation Program

0% Interest Loans

A Small Cities Grant - Town of Salem



Does your roof or plumbing leak? Does your heating system leave you cold? The Housing Rehabilitation Loan program can help you make these repairs with no out of pocket expenses.

The Town of Salem is now accepting applications for its Housing Rehabilitation Loan Program. Sponsored by HUD (Housing and Urban Development) and the Town of Salem, the program provides INTEREST FREE - DEFERRED PAYMENT HOME IMPROVEMENT LOANS to qualified low and moderate income residents. The loans are not due and payable until the home is sold.

Examples of eligible repairs are: roof and window replacement, lead paint removal, electrical & heating system upgrades, code corrections, failed septic systems and handicap accessibility.

Eligible applicants must 1) be up to date on property taxes; 2) have 15% equity in the home; and 3) be low or moderate income by HUD standards.

THE PROGRAM REQUIRES NO OUT OF POCKET EXPENSES.

For further information or an application please contact Lisa Low & Associates, Small Cities Consultants for the Town of Salem, 203-888-5624 or info@lisalowassociates.com.