

TOWN OF SALEM 10 YEAR PRINCIPAL and INTEREST

ITEM	TOTAL COST	Field	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31	TOTAL
School Building Renovation	4.5m	P	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	0	2,925,000
School Building Renovation Interest		I	82,063	71,906	64,188	55,250	45,500	35,750	26,000	15,844	5,281	0	401,781
Total Principal and Interest		T	407,063	396,906	389,188	380,250	370,500	360,750	351,000	340,844	330,281	0	3,326,781

TOWN OF SALEM 10 YEAR CAPITAL PLAN

1	BOE Replace 1994 Roof Top/AC Units (To be part of refinance?){\$1055265}		0	100,000	100,000	100,000	100,000	100,000					500,000
2	BOE Replace 1994 BOLLERS				75,000								75,000
3	BOE Front & Back Lot - Pave, Mill, Stripe, Curbing (Alternatives to be evaluated) *			175,000									175,000
4	BOE Generator Replacement			82,500	82,500								165,000
5	BOE Network Upgrades (110K amount from 21/22 deferred for assessment)	??	0	110,000	105,000								215,000
6	BOE Fire Alarm Upgrade			72,492									72,492
7	BOE Replace Milestone Video Recording Server		52,860										52,860
8	BOE Bathroom Renovations					95,000							95,000
9	BOE Library carpet		23,001										23,001
10	BOE Sound Sys Gymnasium		17,933										17,933
11	BOE Corridor Lockers			41,190									41,190
12	Gymnasium Wall Padding			26,700									26,700
13	Independent Technology Analysis		20,000										20,000
	SUB TOTAL BOE		113,794	607,882	362,500	195,000	100,000	100,000	0	0	0	0	1,479,176
14	Rec Disc Golf		23,499										23,499
15	Rec Volunteer Park - Concession Stand				45,000								45,000
	SUB TOTAL REC		23,499	0	45,000	0	0	0	0	0	0	0	68,499
16	Bucket Truck		155,000										155,000
17	PW Large Snow Plow Truck #2		66,000	66,000									132,000
18	PW Field Groomer		19,107										19,107
19	PW Front End Loader		0	97,500	97,500	0							195,000
20	PW Large Snow Plow Truck #3				65,000	65,000	65,000						195,000
21	PW Over Rail Mower			90,000									90,000
22	PW Small Snow Plow Truck			85,000									85,000
23	PW Backhoe (Previously 21-22)		0			85,000							85,000
24	PW Excavator							125,000	125,000				250,000
25	PW Large Snow Plow Truck #4 (3 year payoff)							65,000	65,000	65,000			195,000
26	PW Large Snow Plow Truck #5												0
27	PW Road Improvement *		433,572	442,244	451,089	460,111	469,313	478,699	488,273	498,038	507,999	518,159	4,747,497
28	PW Bingham Field Restoration (moved from BOE to reduce cost)		11,000	11,000									22,000
29	PW Fuel Tanks (Includes generator+STEAP)		80,000										80,000
	SUB TOTAL PW		764,679	791,744	613,589	610,111	534,313	668,699	670,273	563,038	507,999	518,159	6,250,604
30	GLVFCO/SVFCO SCBA Replacement (20/21 for SVFCO FEMA Grant) (see ln 40)												0
31	GLVFCO Slip Resistant Flooring Install/Maint (25/26)						5,800						5,800
32	GLVFCO Fire Fighting Turnout Gear and Hose *		10,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	136,000
33	GLVFCO Seal Parking Lot				5,000								5,000
34	GLVFCO Building Roof Replacement			51,770									51,770
35	GLVFCO Replacement of F350 Forestry Truck					78,000							78,000
36	GLVFCO Fire Engine (3 year payoff)						150,000	200,000	200,000	200,000			750,000
	SUB TOTAL GLVFC		10,000	65,770	19,000	92,000	169,800	214,000	214,000	214,000	14,000	14,000	1,026,570
37	SVFCO Engine Tanker *		120,000	120,000	120,000	120,000							480,000
38	SVFCO Replacement Gear and Hose *		14,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	149,000
39	Scott 4500 psi SCBA Air Packs (includes GLVFCO)				61,200	61,200	61,200	61,200	61,200				306,000
40	SVFCO Replacement 2500 Gallon Tanker				135,000	135,000	135,000						405,000
	SUB TOTAL SVFC		134,000	135,000	331,200	331,200	211,200	76,200	76,200	15,000	15,000	15,000	1,340,000
41	Gen Govt Library HVAC System Replacement		85,000										85,000
42	Gen Govt Library Fuel Tanks		0										0
	SUB-TOTAL GENERAL GOVT		85,000	0	0	0	0	0	0	0	0	0	85,000
	Sub Total, All Other		1,130,972	1,600,396	1,371,289	1,228,311	1,015,313	1,058,899	968,473	792,038	536,999	547,159	10,249,849
	TOTAL Capital and Principal and Interest		1,538,035	1,997,302	1,760,476	1,608,561	1,385,813	1,419,649	1,319,473	1,132,882	867,280	547,159	13,576,630

804,000 State funding
***40-50% possible

Test

10,249,849
13,576,630

Auditor's Suggested Guideline: 1.55E+07 10.00%
Delta Escalation: 1.00%

Target:

0 450,000 112,919
Reduce: (30,522) (36,941) 47,472

***Expect cost share from State

* MUST stay in Capital Budget for 20-21 Payments already committed

NEW requests

Previously considered for placement in 10 Yr Plan

SUB Totals