



5/26/2021

Re: Moody's Upgrades the Town of Salem's Bond Rating

Dear Fellow Townspeople,

Moody's Investment Service has again upgraded the Bond Rating for the Town of Salem.

After a thorough review, Moody's upgraded our Bond Rating from Aa3 to Aa2.

Moody's took into consideration the strong management by our Town Employees, as well as the leadership of our Board of Finance and Board of Selectmen.

A bond rating upgrade has a positive impact when borrowing is required. A bond rating represents the stability and fiscal responsibility of the Town.

Many thanks to all involved in this significant achievement.

Respectfully,

Kevin Lyden
First Selectman
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